

17.—Life Insurance on the Assessment Plan, 1923-1927—concluded.

Items.	1923.	1924.	1925.	1926.	1927.
FOREIGN COMPANIES—conc.	\$	\$	\$	\$	\$
Income—					
Assessments.....	1,279,183	1,323,626	1,252,169	1,241,274	1,181,180
Fees and dues.....	267,515	272,382	239,315	245,096	309,534
Interest and rents.....	48,855	75,207	82,085	88,406	94,557
Other receipts.....	2,168	3,801	5,885	4,782	5,387
Total income.....	1,597,721	1,675,016	1,579,454	1,579,558	1,590,658
Expenditure—					
Paid to members.....	982,036	836,533	838,401	940,330	885,530
General expenses.....	131,669	154,591	135,688	174,421	205,037
Total expenditure.....	1,113,705	991,124	974,089	1,114,751	1,090,567
Excess of income over expenditure.....	484,016	683,892	605,365	464,807	500,091

Summary of Life Insurance in Canada, 1927.—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also carried on by companies operating under provincial licenses or otherwise permitted by the provincial governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 18, showing policies issued and in force, premiums received and losses paid as at Dec. 31, 1927, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.

18.—Dominion and Provincial Life Insurance in Canada, 1927.

Business transacted by	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net death claims paid.
1. Dominion licensees—	\$	\$	\$	\$
(a) Life companies.....	954,028,987	5,044,408,834	174,731,364	37,952,973
(b) Fraternal.....	20,912,781	192,054,718	4,207,006	3,998,298
Total for Dominion Companies.....	974,941,768	5,236,463,552	178,938,370	41,951,271
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(1) Life companies.....	10,397,342	47,795,278	1,475,514	278,086
(2) Fraternal.....	4,602,453	65,683,520	1,803,800	1,321,726
(b) Provincial companies in provinces other than those by which they are incorporated—				
(1) Life companies.....	4,804,211	18,270,593	530,228	144,212
(2) Fraternal.....	4,284,920	53,226,182	1,071,755	602,320
Total for Provincial Companies.....	24,088,926	184,975,573	4,881,297	2,346,344
Grand Total.....	999,030,694	5,421,439,125	183,819,667	44,297,615

Section 3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The same report for the year 1927 shows that miscellaneous insurance now includes in Canada accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler-leakage, steam boiler, title, tornado, live stock insurance, etc. Whereas in 1880